

RIVER BEND OF NAPLES HOMEOWNERS ASSOCIATION, INC.
1989 OPERATING BUDGET

	ANNUAL COOP	ANNUAL PER UNIT	MONTHLY COOP	MONTHLY PER UNIT
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EXPENSES FOR THE ASSOCIATION AND COOPERATIVE:				
A. Administration of Association:				
Office expense	600	24.00	50	2.00
Taxes	300	12.00	25	1.00
Telephone	600	24.00	50	2.00
Legal & accounting	1,200	48.00	100	4.00
B. Management Fees:	0	.00	0	.00
C. Maintenance:				
General, etc.	1,400	56.00	117	4.67
Repairs- equipment	0	.00	0	.00
D. Rent for Recrea & other Commonly Used Areas:	0	.00	0	.00
E. Taxes on Assoc. Property:	3,000	120.00	250	10.00
F. Taxes on Leased Areas:	0	.00	0	.00
G. Insurance:	2,000	80.00	167	6.67
H. Security Provisions:	0	.00	0	.00
I. Other Expenses:				
Electric	1,400	56.00	117	4.67
Water and sewer	11,000	440.00	917	36.67
J. Operating Capital:	0	.00	0	.00
K. Reserves (see schedule)	0	.00	0	.00
L. Fees Payable to Division:	78	3.12	7	.26

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EXPENSES FOR UNIT OWNER:

A. Rent for a unit, if subject to a lease	0	.00	0	.00
B. Rent payable by the Unit owner directly to the lessor or agent under any recreational lease of commonly used facilities, which use and payment is a mandatory condition of ownership and is not included in the common expense or assessments for common maintenance paid by the unit owners to the association	0	.00	0	.00
TOTAL EXPENSES	21,578	863.12	1,800	71.94
Less maintenace portion of lot rents from non- cooperative unit owners less other income (14 renters)	578	23.12	50	1.94
NET ASSOCIATION EXPENSES COLLECTIBLE BY ASSESSMENTS	21,000	840.00	1,750	70.00